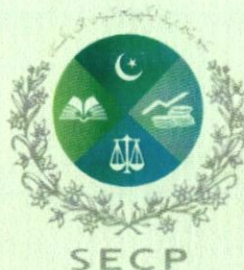


SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Licensing & Registration Division

No: 145/Securities Broker/2024

Islamabad, 01-Jan-2024



LICENSE AS SECURITIES BROKER

The Securities and Exchange Commission of Pakistan having considered the application for renewal of license by **Adam Securities Limited** for securities broker under the **Trading and Self Clearing** category under section 68 of the Securities Act, 2015 and under section 51 of Futures Market Act, 2016 and being satisfied that the said company is eligible for a license, and that it would be in public interest and in the interest of the capital market so to do, hereby grants renewal of license, in exercise of the powers conferred by section 69 of the Securities Act, 2015 and under section 52 of the Futures Market Act, 2016 to **Adam Securities Limited** subject to the provisions of the Securities Act, 2015 and the Futures Market Act, 2016 and the rules and regulations made thereunder, as amended from time to time.

2. This license is valid up till December 31, 2024.

Signature of the Officer

